

2013 DRAFTING REQUEST

Senate Amendment (SA-AB40)

Received: 6/19/2013 Received By: mshovers
Wanted: As time permits Same as LRB:
For: Robert Jauch (608) 266-3510 By/Representing: Jeff
May Contact: Drafter: mshovers
Subject: Education - school finance Addl. Drafters: pgrant
Tax, Individual - income
Extra Copies:

Submit via email: YES
Requester's email: Sen.Jauch@legis.wisconsin.gov
Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Delete JCF's income tax rate changes; return to Governor's plan; increase school aids funding

Instructions:

See attached. Delete JCF's income tax rate changes; return to Governor's plan; increase school aids funding

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 6/19/2013	jdye 6/19/2013	jmurphy 6/19/2013	_____			
/1				_____	sbasford 6/19/2013	sbasford 6/19/2013	

FE Sent For:

<END>

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/? mshovers
 11 MES 6/19/13

FE Sent For:

<END>

Shovers, Marc

From: Grant, Peter
Sent: Wednesday, June 19, 2013 11:19 AM
To: Shovers, Marc
Subject: FW: Budget Amendment for Senate Action Tomorrow

FYI

From: Buhrandt, Jeff
Sent: Wednesday, June 19, 2013 11:18 AM
To: Kuczenski, Tracy; Grant, Peter
Cc: Kreye, Joseph
Subject: Budget Amendment for Senate Action Tomorrow

Peter and Tracy-

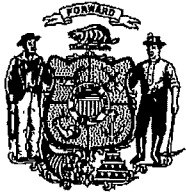
Bob would like to have a budget amendment drafted that would delete the general fund tax reductions included in the JFC version of the budget and instead use the \$320 million in revenues available to support an increase in funding for the school aids by \$320 annually.

The attached memo breaks down what we are trying to do.

Thanks and please let me know if you have any questions.



Jeff Buhrandt
Chief of Staff - Office of State Senator Bob Jauch
(608)266-3510



Legislative Fiscal Bureau

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Email: fiscal.bureau@legis.wisconsin.gov • Website: <http://legis.wisconsin.gov/lfb>

June 14, 2013

TO: Senator Robert Jauch
Room 310 South, State Capitol

FROM: Dave Loppnow, Program Supervisor

SUBJECT: Proposal to Increase Funding for General School Aids

At your request, I am providing information relating to a proposal to increase funding for general school aids in the 2013-15 biennium.

Under this proposal, general fund tax reductions proposed in the Joint Finance Committee version of the budget (ASA 1 to AB 40) would be deleted, so that an additional \$320 million of general fund revenues would be available annually. These moneys would be used to support an increase in funding for general school aids of \$320 million GPR annually compared to ASA 1 to AB 40. Under ASA 1, it is estimated that state support of partial school revenues for K-12 public schools would be 61.6% in 2013-14 and 61.8% in 2014-15. Under the proposal, state support of partial school revenues would increase to be an estimated 64.9% in 2013-14 and 65.0% in 2014-15.

You also asked what effect the proposed increases in funding for general school aids would have on the statewide property tax levy. Because school districts are subject to revenue limits that restrict the total amount of gross school levy and general school aids, with certain exceptions, an annual increase of \$320 million for general school aids would result in corresponding reductions in the gross school levy. Based on the median valued home property tax estimates included in a memorandum from this office to the Legislature dated June 11, 2013, a \$320 million annual reduction in the gross school property tax levy would reduce property taxes on a median valued home by an estimated \$106 in 2013-14 and \$104 in 2014-15, compared to the provisions of ASA 1 to AB 40.

I hope that this information is helpful. Please contact me if you have any questions.

DL/lb



State of Wisconsin
2013 - 2014 LEGISLATURE

607171



LRBp0696/1

MESjld:ph

stays

PMNR

8pg

~~ASSEMBLY~~ *Senate* AMENDMENT,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO ASSEMBLY BILL 40

bill as shown by assembly

INS
pk

At the locations indicated, amend the substitute amendment as follows:

1. Page 715, line 6: delete "4.40" and substitute "4.50".
2. Page 715, line 7: delete "5.84" and substitute "5.94".
3. Page 715, line 9: delete "\$225,000, 6.27" and substitute "\$112,500, 6.36".
4. Page 715, line 10: after that line insert:
"(d) On all taxable income exceeding \$112,500, but not exceeding \$225,000,
6.75 percent."
5. Page 715, line 11: delete "(d)" and substitute "(e)".
6. Page 715, line 11: delete "7.65" and substitute "7.75".
7. Page 715, line 21: delete "4.40" and substitute "4.50".
8. Page 715, line 22: delete "5.84" and substitute "5.94".

9. Page 715, line 24: delete “\$300,000, 6.27” and substitute “\$150,000, 6.36”.

10. Page 715, line 25: after that line insert:

“4. On all taxable income exceeding \$150,000, but not exceeding \$300,000, 6.75 percent.”.

11. Page 716, line 1: delete “4. On” and substitute “5. On”.

12. Page 716, line 1: delete “7.65” and substitute “7.75”.

13. Page 716, line 5: delete “4.40” and substitute “4.50”.

14. Page 716, line 6: delete “5.84” and substitute “5.94”.

15. Page 716, line 8: delete “\$150,000, 6.27” and substitute “\$75,000, 6.36”.

16. Page 716, line 9: after that line insert:

“4. On all taxable income exceeding \$75,000, but not exceeding \$150,000, 6.75 percent.”.

17. Page 716, line 10: delete “4. On” and substitute “5. On”.

18. Page 716, line 10: delete “7.65” and substitute “7.75”.

19. Page 716, line 17: delete “and (b)” and substitute “to (c)”.

20. Page 716, line 18: delete “(i) 1. and 2., and (j) 1. and 2.,” and substitute “(i) 1. and 3., and (j) 1. and 3.,”.

21. Page 717, line 16: delete “(c)” and substitute “(d)”.

22. Page 717, line 17: delete “3., and (j) 3.” and substitute “4., and (j) 4.”.

23. Page 717, line 17: delete “(d)” and substitute “(e)”.

24. Page 717, line 18: delete “4., and (j) 4.” and substitute “5., and (j) 5.”.

(END)

2005

AMENDMENTS

LRB

\$\$\$ INCREASE/DECREASE

In the component bar, for a "regular" amendment item:

For the item text, execute: create → item: → m: → \$inc-dec

#. Page 139, line 1...: in(de)crease the dollar amount for fiscal year 2005-06

by \$ 320,000,000 and in(de)crease the dollar amount for fiscal year

2006-07 by \$ 320,000,000 [to increase funding for the [purpose]

[purposes] for which the appropriation is made] [to increase funding for

#. Page, line: in(de)crease the dollar amount for fiscal year 2005-06

by \$ and in(de)crease the dollar amount for fiscal year

2006-07 by \$ [to ...crease funding for the [purpose]

[purposes] for which the appropriation is made] [to ...crease funding for

.....]*.

In the component bar, for a "frozen" amendment item (used in amendments to amendments):

For the item text, execute: create → item: → afterline [or the applicable item]

For the "frozen" item text, execute: create → item: → frz: → m: → \$inc-dec

#. Page, line:

.... Page, line: in(de)crease the dollar amount for fiscal year 2005-06

by \$ and in(de)crease the dollar amount for fiscal year

2006-07 by \$ [to ...crease funding for the [purpose]

[purposes] for which the appropriation is made] [to ...crease funding for

.....]*.

* Use the 2nd alternative if the purpose of the increase or decrease is more limited than the purpose or purposes of the appropriation as currently shown in the text of ch. 20, stats.